

May 16, 2013

## **Building the Future of Healthcare in the Bronx**



## **BRONX, NEW YORK, MAY 16-**

Simone Development Companies and Montefiore Medical Center joined local elected officials and community leaders for a topping out ceremony marking the completion of the superstructure at Tower Two of Simone's Hutchinson Metro Center.

The new tower, scheduled for completion in the third quarter of 2014,

is an 11-story, 280,000-square-foot building that Montefiore will lease in its entirety. It reflects an evolution in the delivery of healthcare, providing new space for multidisciplinary approaches to care and integrating technology that allows Montefiore to provide necessary treatments without the need for hospitalization.

"At our new Hutch Metro Center location, Montefiore will offer patient-centered, multidisciplinary care at a hospital without beds, bringing healthcare of tomorrow to patients from the Bronx and beyond," said Steven M. Safyer, MD, president and CEO of Montefiore Medical Center. "We are reshaping outpatient care and expanding treatment options to improve results and speed recovery."

Simone Development is using its healthcare expertise and specialized design skills to construct a building that meets Montefiore's patient-focused specifications and unique structural requirements of the imaging and surgical floors. The state-of-the-art building will include an ambulatory surgery center, featuring 12 operating rooms and four procedure rooms; an advanced imaging center; onsite laboratory services and pharmacy; as well as new primary and specialty care practices. The initial lease agreement is for 16 years with the option to extend the lease or purchase the tower.



"Today is a great day for the future of healthcare. This topping out ceremony is major milestone on the path toward opening a truly revolutionary, first-ofits kind medical facility," said <u>Joseph Simone</u>, <u>president</u> of <u>Simone</u> <u>Development</u>. "We are honored to partner on this project with a visionary organization like Montefiore, which

will deliver world-class treatments through multidisciplinary teams right here in the Bronx"

The new tower will be adjacent to another building on the Simone Development site that is home to Montefiore's Center for Orthopaedic Specialties. Together, this will create Montefiore's fourth campus, to be called Hutchinson Campus, extending Montefiore's care delivery network to a new area of the Bronx. This integrated network encompasses more than 130 locations, 50 advanced primary and specialty care centers, 19 school health clinics, a home health agency and four hospitals on three campuses, including the Children's Hospital at Montefiore and the recently opened Westchester Square emergency and ambulatory care center.

The new tower is another chapter in the continuing success of the Hutchinson Metro Center. The 42-acre suburban-style campus offers the finest Class A office space and a host of first-class amenities. The complex also offers free parking with more than 1,100 spaces and a complimentary shuttle service to nearby subway lines.